

Space Center Rotary
Minutes of Meeting
October 21st, 2003

Call to order: 0705 hours

Attendees: Laura Hale, Jim Sweeney, Johnny White, Dick Kidder, Joan Skellenger, Olive Murphy-Ricker, Vissett Sun, Mike Duckworth, Earl Maudlin, Bob Wren, Billy Ray Smith, Geoff Atwater, Scott Rainey, Sheila Self and J.B. Fox.

Absent: Mike Hernandez, Dick Gregg III.

Minutes: The August Minutes of the Board Meeting had been transmitted via E-Mail. The minutes were approved.

Treasurer's Report: Olive Murphy handed out one item, The Admin Budget (Proposed). Geoff Atwater asked that the amount suggested for the Memorial Committee be changed to \$3400.00. The reason is the cost of \$2500.00 for moving the present Monument. The motion was voted on and accepted.

Olive said we need to repay the Endowment Foundation now. She said we have \$10,000 for Polio Plus, \$5000 for the Endowment Foundation and \$5000 for the Freeman Library reading room.

Vissett said he is in favor of a zero deficit policy. If the money isn't there, we don't spend it.

The Board agreed with the statement that we are in need of another small fund raiser to cover the short fall.

New members and Resignations: Mr. Steve Owens was proposed and accepted as a new member.. A copy of the completed proposal form is on file with the Secretary. Carol Shelley is on leave of absence.

Old Business: Rotarian of the month was designated as Earl ^{Baum}Maudlin for November, and ^{Bill Taylor}Murray Epstein for December.

New Business: Billy Ray Smith presented a recommended change to the by-laws of the Space Center Rotary Endowment Foundation. The recommendation in effect changes the way Trustees would be selected and appointed so serve on the Endowment Foundation Board. The recommendation would have the President elect to appoint two Trustees so serve on the Endowment Board with the approval of the S.C. Board. The reason for the change was to "ensure" that a Quorum would be present at the Endowment Foundation meetings. This has been a problem in the past.

The S.C. Board approved the change in the by-laws. Bob Wren advised the S.C. Board that Mr. Dick Hergert is now the Chairman of the Investment Committee. Bob also said that the main operating rule of the Endowment

Foundation is to never spend money on a project until there is sufficient funds to support the project.

One of the main purposes of the Endowment Foundation is to work on detail of a project and present the proposed project to the S.C. Board for their consideration.

Directors Report: It was proposed that all Director's Reports be submitted by e-mail to the President and the Secretary. The received reports will be attached to the minutes of each meeting.

Shrimporee Report: Scott Rainey said the "final" results of the Shrimporee are not yet available. However, it appears that the gross income was approximately \$82,000 gross. The cost was \$31,000 which yields approximately \$50,000.

The VIP: $\$25,000 - \$13,000 = \$12,000$ net.

Sponsors + Ad = \$17,000. NOTE: The Board agreed that the sponsors should receive an award. A plaque was suggested.

Ticket sales: 1840 tickets were sold. Approximately 73% of the members participated. 122 members worked at the Shrimporee.

Joan Skellenger recommended that the Club members be charged \$180.00 for membership + \$300.00 to cover the cost of the Shrimporee. In addition, she recommended that a monthly payment plan method be initiated. No vote was taken on this proposal.

It was recommended that the date of the Shrimporee be changed from Fall to Spring.

Zone Meeting/All Club Meeting: A meeting will be held at the Adam Mark Hotel on November 14th. President Jonathan Magiyabe will be the honored speaker.

District Conference Cruise: A decision to go on the cruise and registration deadline is rapidly approaching. After the deadline, the Cruise line will remove the remaining staterooms and place them for the general public.

Next meeting: The next meeting will be held on November 18th at the Holiday Inn at 0700 hours.

The meeting was adjourned at 0818 hours.

J.B. Fox - Secretary